LANE COVE SWIMMING CLUB INCORPORATED
PO Box 5, Lane Cove, NSW 1595

2023 MINUTES

62nd ANNUAL GENERAL MEETING

Held on Wednesday 19th July 2023 at 6:30pm
At The Longueville Sporting Club (aka 'The Diddy') at Kenneth St &, River Rd W, Longueville NSW

PRESENT:

Joshua Baker, Helen McLay, Jim Roberts, Ruth Darling, Frank Hamersley, Freddie Kruger, Jenny May, Kylie Beattie, Louise Bain, Emma Black, Damian Reid, Geoff Wicks, Kim Hardwick, Lisa Linssen, Anna Pleadin, Louise Bain, Anna Scott, Lorna Baker, Katrina Damian,

1. Welcome

Joshua Baker welcomed and thanked life members and members for attending and declared open the 62nd Annual General Meeting of Lane Cove Swimming Club Incorporated. Joshua noted that a quorum of 15 members was required throughout the meeting.

2. Apologies

The following apologies were received by the Committee: John Notley, Nicola Clancy, Steve Clancy, Toby Condon, Jacob Curcio, Craig Beattie, Leslie Pike, Amanda Harrison.

Joshua Baker read a small note sent by Life Member Pauline Corthorn with her apologies: *"Please accept my apologies as I will not be able to attend the AGM meeting. However, I would like to say it is great to see Club swimmers are doing very well indeed. I am so sorry I cannot participate. My best wishes to the Club and to its very efficient officials and staff. I sincerely regret not being able to work with you on the pool deck with the friendly swimmers and parents of the club as I have over many years. Now at 93 years I have to give up long drives from home, particularly at night. Thank you and best wishes for a great night."*

3. Confirmation of previous minutes

The minutes of the 61st AGM 2022 had been circulated to all members prior to the meeting.

Motion: Moved by Emma Black and seconded by Jim Roberts that the Minutes of the 61st AGM held on Wednesday 14th September 2022 be accepted as a true and accurate record of that meeting. All present were in favour with none against and the motion was unanimously carried.

4. Business Arising from 2022 Annual General Meeting

Business arising from previous meeting included:

- Reminder to committee regarding importance of governance requirements including timely provision of reports and nominations for life members. Life member nominations templates were provided in advance of the 60 day cut-off and reports provided in advance of meeting.
- AGM to include drinks and nibbles to encourage attendance. Meeting has been moved to The Diddy to facilitate appropriate sustenance.
- Coaching arrangements and performance management, it is noted that the recent club survey resulted in outstanding feedback from the new coaching staff led by Toby, with Jacob, Tim, Olivia and Berkay

5. President's Report

Joshua Baker presented the President's Report.

Refer to Appendix A: President's Report

Motion: Moved by Kylie Beattie and seconded by Frank Hamersley that the President's Report be accepted by the meeting. All present were in favour with none against and the motion was unanimously carried.

6. Treasurer's Report

Freddie Kruger presented the Treasurer's Report. Freddie noted that the Operating Profit required a slight adjustment to $10,400, largely due to deprecation of assets. Cash and income position is exactly the same.

Refer to Appendix B: Treasurer's Report

Kylie Beattie noted that the introduction of the Square and removal of cash from the BBQ has been really great and a good way to manage financial risk of loose cash.

Motion: Moved by Anna Scott and seconded by Jim Roberts that the Treasurer's and Auditor's Report be accepted by the meeting. All present were in favour with none against and the motion was unanimously carried.

7. Head Coach's Report

The Head Coach's Report was presented by Joshua Baker in Toby Condon's absence.

Discussion ensued about how best to manage the membership and swimmers moving from the Bluefit learn to swim program to the squad program. Ideas included ensuring appropriate information at front desk i.e. signage or flyers. Perhaps more signage and promotion of membership. Also flagged coaches and staff need to be educated. To be actioned by the incoming Registrar.

Refer to Appendix C: Head Coach's Report

Motion: Moved by Emma Black and seconded Kim Hardwick that the Head Coach's Report be accepted by the meeting. All present were in favour with none against and the motion was unanimously carried.

8. Motions for AGM consideration

No motions for AGM consideration

9. Election of Life Members

Joshua Baker reminded members of the club constitution clause 5.2:

a) *The Club may, from among persons who have provided long and meritorious service with the Club, appoint Life Members in recognition of their efforts in furthering the interests of the Club.*
b) *A Life Member may only be elected by Special Resolution at an Annual General Meeting.*
c) *A nomination for Life Member may only be made by the Committee or an Individual Member. Nominations for life membership must be received by the Secretary sixty (60) days prior to the relevant Annual General Meeting.*
d) *Nominations for Life Membership shall be examined by the Committee. After reviewing the nomination and completing any relevant enquires, the Committee shall make a recommendation to the Annual General Meeting in relation to the nomination.*
e) *Upon life membership being conferred, the person's details shall be entered upon the register. A person shall become a Life Member from the time their life membership is formally announced.*

Special Resolutions have two requirements:

- Members have been notified of the election of life members through the AGM Notice that was provided with greater than twenty one (21) days notice
- At least 75% of the persons present and voting at this meeting is required to pass the motion

Joshua Baker advised members that the committee had received a nomination for life membership for Frank Hamersley. This nomination was made by Emma Black and seconded by Joshua Baker, and was received by the Secretary sixty days prior to the AGM. The committee has reviewed the nomination and undertaken relevant enquiries, and

the committee fully recommends to the AGM the acceptance of Frank Hamersley as a Life Member.

Special Resolution: Moved by Joshua Baker and seconded Louise Bain that the recommendation of the committee, that Frank Hamersley be accepted as a Life Member, and that his details be entered upon the register. All present were in favour with none against and the motion was unanimously carried.

Joshua Baker formally announces that Frank Hamersley, is now a Life Member of the Lane Cove Swimming Club.

10. Election of Patron

Motion: It was moved by Joshua Baker and seconded by Kylie Beattie that the Office of the Mayor of Lane Cove, Andrew Zbik, be asked to continue to be the Patron of Lane Cove Swimming Club Inc. All present were in favour with none against and the motion was unanimously carried.

11. Election of Office Bearers and Committee Members

Joshua Baker, the current President of LCSC, declared all positions vacant.

In accordance with the constitution of Lane Cove Swimming Club Incorporated, notice had been given to members and life members for the nomination of Office Bearers and Committee Positions.

In accordance with clause 22.1 and 22.2 of the constitution, the members were advised that the following nominations had been received and seconded:

Position	**Nominee**
President	Joshua Baker
Vice President (Club)	nil
Vice President (Competitive)	Emma Black
Secretary	nil
Treasurer	Freddie Kruger
Registrar	Kim Hardwick
Race Secretary	nil
Individual Members	Helen McLay
(also Sat Club Race Secretary)	Frank Hamersley
	Leslie Pike
	Anna Scott
	Geoff Wicks

No nominations were received for the position of Vice President (Club) and Secretary. Nominations were called for at the AGM for the Vice President and Secretary positions as well as for individual members.

The following nominations were received:

Position	Nominee	Seconded
Race Secretary	Lorna Baker	Jenny May
Secretary	Helen McLay	Kylie Beattie
Individual Member	Anna Pleadlin	Joshua Baker

Following this final nomination, all nominations were then accepted, unanimously voted for and duly elected.

As incoming Public Officer, Helen McLay is to complete and send the requisite form to the NSW Department of Fair Trading within one month of the 2023 AGM.

Joshua Baker thanked outgoing committee members Olivia Townsend, Toby Condon, and Clancy.

12. Appointment of Auditor

Freddie thanked Mark Scott from Scott Chartered Accountants for a thorough job.

Motion: It was moved by Freddie Kruger and seconded by Jim Roberts that Scott Chartered Accountants of Lane Cove be appointed as Auditors for the ensuing year. All present were in favour with none against and the motion was unanimously carried.

Kylie Beattie raised a note regarding utilising the same auditor for more than 3-5 years, and suggested as good governance the Treasurer to review the audit processes for next year.

13. General Business

No general business.

The AGM was closed at 7:14pm.

LANE COVE SWIMMING CLUB INCORPORATED
PO Box 5, Lane Cove, NSW 1595

2023 ANNUAL GENERAL MEETING

MINUTES - APPENDICES

There are three documents in the appendices that form part of the Minutes of the 2023 AGM.

Appendix A: President's Report

Appendix B: Treasurer's Report

Appendix C: Head Coach's Report

Lane Cove Swimming Club Presidents Report

For the year ended 31 March 2023

It gives me great pleasure to provide the President's Report for the 2022-23 season. It has been a fantastic year for the club, as it grows from strength to strength.

Firstly, I would like to acknowledge and thank all volunteers that contributed to the club activities throughout the year, no matter how small. Be it timekeeping at Saturday Club or volunteering time on the committee, every amount of volunteering helps us make our club what it is and provide the opportunity to all the community to be involved in the sport of swimming.

We continue to maintain strong membership growth holding an average increase of 15% year on year over the last two years. Total membership is currently sitting at about 330 members. I think we need to remind ourselves that Lane Cove Swim Club is the 3rd largest club in New South Wales, and by my count in the top ten largest clubs in Australia.

Our club's strategy, however, is not growth for growth's sake. Our purpose has always been to facilitate a love for swimming. And this is done through the numerous activities our club provides to the community. See below some highlights from the year that was:

Squads

It is my firm belief that the strength of any club is dictated firstly by the strength of the coaching team. In Toby's first year as Head Coach, he has already made several changes to improve the coaching offering we provide to our swimmers. I'm looking forward to working with him in the future to further improve the performance of our squad offering. Some key highlights for me were:

- Coaching staff – Early in the season, our coaching team was looking very lean. However, we end the season with a full contingent of Toby, Jacob, Tim, Olivia and Berkay. This is a great mix of personnel who we can call upon to support the coaching of our swimmers.
- Partnership with NSWIS – This season Coach Toby introduced the squads to a partnership with the NSW Institute of Sport to provide physio testing for individual swimmers and to build up a strength program for the Gold and Silver level squads. This has been well received, and it is great that our swimmers have this opportunity to access the same medical and sports physiotherapists as some of our top Olympians.
- The Club supported Coach Jacob to complete an Advanced Coaching Course in April 2023 on the Gold Coast. This provided Jacob with advanced training, which will help with our overall offering. The highlight was being included in the Griffith University training sessions with Michael Bohl and Janelle Pallister. As part of the course, Jacob was lucky to secure Janelle Pallister as a Mentor!!!
- Sun protection clothing for coaches – The club continues to support our coaches, this year with additional long sleeve and special material shirts to assist as they are poolside in the heat of summer. These shirts have the LCSC logo on them and the coaches are happy with them.
- Club Survey and BlueFit Agreement – Our 2023 club survey results showed strong positive feedback of our new coaching team. This feedback forms part of our continued performance review of BlueFit's offering and will feed into our discussion of a new contract with BlueFit for the squad services for our club.

Saturday Morning Club (October 2022 – April 2023)

- Strong member attendance with over 100 swimmers at several different Saturday clubs.
- Increased parent involvement on the Saturday morning BBQ. A massive thank you to Frankie Britt who controlled and managed the troops to provide tasty breakfast.
- As always, a massive thank you to volunteers at Saturday Club including Frank Hammersley, Mandy Harrison, Ruth Darling, Gwen Wilmot, Leslie Pike, Geoff Wicks, Frankie Britt and Helen McLay.

Winter Club (May – August 2023)

- Continues to be an important introduction of club racing for younger swimmers during the colder months. Regular attendance of 20-40 swimmers.
- Thank you to Cathy Sutton again for providing the hampers, as well as the older swimmers including club captains who helped out with time keeping.

Club Championships

As always, a fantastic event showcasing the strength of the club. Congratulations to those who broke club records, including Jude Bourne, Eliza Damian and Haylee Hsu.

Roma Edmunds Memorial Mile

A warm day for the Roma Edmunds Mile with over 40 swimmers participating. Congratulations to those members celebrating multiple swims including:

- Louise Bain – 25 swims
- Craig Beattie – 10 swims
- Ryan Clancy and Maisie MacDonald – 5 swims

Presentation Event

With over 170 people in attendance, it was another fantastic event held at The Diddy in Longueville. The kids enjoyed the jumping castle, and the pizzas were a hit!

Congratulations to Grace Scott (daughter of previous Club Captain Anna Scott (nee Minassian)) who won the Mayoral award for the most overall points during the Saturday Club season.

Competitive Events

This year again, it seems like our swimmers just go from strength to strength. Our coaching staff continued to support our swimmers through many external competitive events which allowed our swimmers to refine their racing skills. Please refer to the Toby's Head Coach report for more information.

Fundraising activities

Our new umbrellas arrived at the start of the season and continue to provide an opportunity for us to advertise our club's logo, but also provide shade for use with squads and Saturday Club.

Emma Black has been doing a fantastic job submitting applications for several grants on the club's behalf. This season we were successfully awarded:

- NSW Local Sporting Grant of $9,951. The grant paid for several items including a stainless steel TV frame, TV and Camera set-up, Backstroke ledges – 10 x ledges @ $400 each and signage – to be used at Saturday Club and external events.
- Council Grant - new stainless steel whiteboard frames. Thank you to BlueFit for supplying the whiteboards themselves free of charge.

We also were lucky enough to secure support from the following local businesses who provided vouchers to be used for Saturday Club and other events as prizes:

- Gelatissimo Lane Cove
- Chargrill Charlies Lane Cove
- Grill'd Lane Cove

Thank you to all our local community supporters.

Club communication

The importance of communicating with our members can never be overstated. This season we have been very lucky to have two individuals helping deliver the clubs communication strategy in Steve and Nicola Clancy.

Social media and connecting with the wider community are always important. We have been active in social media through Facebook and Instagram updates and photos showing our great results and the friendly nature of our club. Thanks to Nicola for taking carriage of this important communication platform.

With Swimming NSW taking away the free website option to clubs this year, this meant that each club had to develop their own website. With Steve's help, we were able to move the club's website over to a new platform successfully and optimise how our information was presented to members. Thanks again to Steve for all the hard work here.

Club Captains

Thank you to our club captains Olivia Townsend, Kristina Stima and Tom Hayhoe for being supportive at many of our events throughout the year.

Also, congratulations to Tom Hayhoe and Liam Morrison who were supported by the club to attend the Swimming NSW Youth Leadership Camp. Tom presented to the camp attendees the Take Your Marks Initiative our club has been running over the summer season, which we understand was well received by Swimming NSW.

Subsequently, Tom has also been selected as part of Swimming Australia's BNE32 Swimming Legacy Impact Strategy as an advisory committee member as part of the lead up to the 2032 Brisbane Olympic and Paralympic Games. This committee only has ten members, and Tom is in good company with the likes of Grant Hackett OAM OLY and Ellie Cole OAM PLY. Well done to Tom!

Kristina recently won the 2023 School-Based Apprentice/Trainee of the Year for the NSW Central & Northern Sydney Region! Congratulations Kristina!

Other

- Square – This year we started to use a Payment Square to allow for electronic payments, which was used for the BBQ and merchandise purchases. This was very helpful by minimising our reliance on cash, which can be cumbersome.
- Merchandise – Anneke Senden has been doing a fantastic job helping swimmers gain access to the Arena Equipment throughout the year. In addition, we have been doing some work on developing a refreshed uniform for the upcoming 2023-24 season. Watch this space.
- Basket Handlers at NSW Open (13 May 2023)– Many of our kids got to be part of the NSW Open, by representing the club as Basket Handlers. The kids thought it was great, seeing many of their heroes, and also even receiving their heroes' winning medals. Despite being very exhausted by the end, it was a great night.
- ANZAC Day – Our club presented a wreath at the local council ANZAC Day service in the Canopy. Thank you to club captains Olivia and Tom for representing the club.
- Lane Cove Fun Run (September 2022) – We opened a stall at the Fun Run as part of a strategy to raise awareness of the club early in the season. We had many kids participate. Thanks to the club captains, the Clancy family, the Black family and the Lawry family for assisting.

I would like to thank our Patron, the Mayor of Lane Cove, Andrew Zbik and Andrew Hungerford at BlueFit for their support throughout the year. A special thank you to Scott Luff, who is the outgoing Facility Manager at BlueFit. After several years at Lane Cove, and being very helpful and supportive of our club, Scott is moving on to a new role as the Facility Manager at Sydney Olympic Park Aquatic Centre. We wish Scott all the best for the future.

I've enjoyed my second year as President during the 2022-23 season.

See you on pool deck!

Regards,

Joshua Baker

President

Lane Cove Swim Club

2023-24 Season Results

Club records broken

11-12 years 100m Backstroke - **Jude Bourne** 1:11.58

13-14 years 50m Breaststroke - **Eliza Damian** 36.46

13-14 years 100m Breaststroke - **Haylee Hsu** 1:24.18

Age 8 and Under

Saturday Point Score (O'Doherty Family trophy) – Female – **Harriet Baker**

Saturday Point Score (Bain Family trophy) – Male – **Hudson Vakili**

Club Championship – Female – **Isabelle Lawry**

Club Championship – Male – **Hudson Vakili**

Other Participants – Piper Bolton, Madison Cornish, Meraldi Kruger, Avery Hardwick, Georgia Landsdown, Astrid Lumley, Lucy Scott, Joesphine Soloman, Eamon Springer, Torsten Springer, Victoria Tao, Grace Winters, Zaxon De Caires

Age 9-10

Saturday Point Score (Small Family trophy) – Female – **Grace Scott** and The Lever Trophy (for most improved Backstroke)

Saturday Point Score (Small Family trophy) – Male – **Hunter Vakili**

Club Championship (The Moira Mcinnes trophy) – Female – **Shiori Fujikawa**

Club Championship (The Phillip Pippard trophy) – Male – **Ryan Hu (absent)**

Other Participants – Will Aldons, George Black, Anders Bryla, Sierra Bolton, Zelmay Kruger, Elliot Hardwick, Josephine Senden-White, Jess Ward, Harrison Vakili, Harriet Godfrey

Age 11-12

Saturday Point Score (The Friedlander trophy) – Female – **Amelie Fayle**

Saturday Point Score (The Friedlander trophy) – Male – **Charlie Owens**

Club Championship (The May Family trophy) – Female – **Kate Hawkins**

Club Championship (The May Family trophy) – Male – **Jude Bourne**

Other Participants – Olivia Aldons, Evelyn Baker, Abby Damian, Hannah Jamieson, Maksim Kireev, Collette Lumley, Emmanuelle Senden White, Emma Ward, Jana Chan, Emily King

Age 13-14

Saturday Point Score (The Collet Cup) – Female – **Maisie Mcdonald**

Saturday Point Score (The Collet Cup) – Male – **Harry Black**

Club Championship (The Vance trophy) – Female – **Haylee Hsu**

Club Championship (The Vance trophy) – Male – **Ryan Clancy**

Age 15-16

Saturday Point Score (The Warwick Shedden Trophy) – Female – **Natasha Payne**

Saturday Point Score (The Warwick Shedden Trophy) – Male – **Tom Hayhoe**

Club Championship (The Field trophy) – Female – **Danielle Bloom**

Club Championship (The Field trophy) – Male – **Tom Hayhoe**

Age 17 and over

Saturday Point Score (The Combi trophy) – Female – **Emma Black** and the Perrett Trophy (most improved freestyler)

Saturday Point Score (The Combi trophy) – Male – **Steve Clancy**

Club Championship – Female – **Kristina Stima**

Club Championship (The Ian Dale Trophy) – Male – **Joshua Baker**

Other

Most Improved Butterfly – **Marita Winters**

The Blom Trophy most improved breaststroke – **Emily King**

Joseph Field Trophy – **Helen McLay and Ian Dale**

Magnusson Family Point score trophy – **The Vakili Family**

Wallace Parent Child relay trophy – **Emily King and Samantha Kropff**

Roma Edmunds Mile

5 Swims – **Ryan Clancy and Maisie MacDonald**

10 Swims – **Craig Beattie**

25 Swims – **Louise Bain**

Silver medals – Winner of each heat – **Craig Beattie, Maksim Kireev, Jasper Lee**

Jack McMahon trophy for the fastest eligible female swimmer – **Rhiannon Trang**

The Bill Cameron trophy for the fastest eligible swimmer and the Roma Edmunds memorial mile award for the most improved handicap time – **Harry Black**

Club Spirit

Junior – Jess Aldons

Senior – Anneke Senden

2023-24 Bluefit Scholarship Winners – Harry Black, Jude Bourne, Jess Aldons, Haylee Hsu

2023-24 Club Captains – Kristina Stima and Tom Hayhoe

Competitive Representatives

Swimmers that represented the club at State level or above.

Junior State

Evie Baker

Harry Black

Siarra Bolton

Jude Bourne

Abigail Damian

Shiori Fujikawa

Adelle Ha

Kate Hawkins

Aidan Hu

Hannah Jamieson

Maksim Kireev

Michael Kraytchev

Luca Okazaki

Marcus Boyden – relay only

Hugh Burton – relay only

Isabella Croll – relay only

Struan Daly – relay only

Jack Dunk – relay only

Grace Godfrey – relay only

Ryan Hu – relay only

Collette Lumley – relay only

Emmanuelle Senden-White – relay only

William Tan – relay only

Senior State

Alice Austin

Josh Baker

Danielle Bloom

Josie Burton

Ryan Clancy

Eliza Damian

Tom Hayhoe

Haylee Hsu

Hyunsoo Hwang

Luke Jamieson

Eve Lange

Meiyu Lim

Oliver Payne

Anni Tang

Michiru Tokuhara

Emma White

NSW Open water

Harry Black

Maksim Kireev

NSW State Open

Josh Baker

Josie Burton

Jacob Curcio

Haylee Hsu

Anni Tang

AUS Open Water

Harry Black

Australian Age Championships

Eliza Damian

Haylee Hsu

HyunSoo Hwang

Eve Lange

Anni Tang

Lane Cove Swimming Club Treasurers Report

For the year ended 31 March 2023

I am pleased to present to members my final report as Treasurer of Lane Cove Swimming Club Incorporated (“Club”) for the financial year ending 31 March 2023

Summary

The club is in an overall sound position financially with a strong cash position and robust membership base to support the clubs activities. A number of grants are enabling the club to improve the equipment supporting our coaching staff to deliver excellent training to our member base.

Cash position

Total cash held at the end of the year was $88,700 compared to a total cash holding of $79,202 at the start of the year. This increase is driven by a strong result in terms of membership numbers for the year and capital expenditures being covered by a number of grants received.

Grant receipt

An exceptional item on the income side saw grants being secured amounting to a total of $11,201. A large thank you to all members who worked on securing this sizable contribution to the club, which is being spent on new equipment.

One off expenditure

During the year we hosted a 60th anniversary dinner. The cost of this event was partially offset by ticket sales. 60th anniversary merchandise sales also contributed to covering this expense. In addition a sizable expense was incurred producing the video for the anniversary. In total the used funds of approximately $5000. This is not expected to recur annually.

Memberships

Membership showed strong growth this year, especially in the 2nd claims and the competitive streams. With the continued closure of both Willoughby and North Sydney pools, we expect strong numbers to continue into the next season. At this time we are unable to provide expected membership costs for the next season as Swimming NSW is yet to release their capitation charges for the 2023-24 season. We will look to develop the membership pricing with the committee as part of the budgeting process prior to October 2023.

Membership 2022-2023	This year	Last year	Change
Full Swimmer Member	139	105	+34
Swimmer (Club only) Member	118	127	-6
Second Claim Member	19	4	+15
Life Member	16*	14	+2
Coach (no longer offered)	0	2	-2
Non-Swimmer	47	46	+1
Total	339	298	36

**This was a reconciliation of the life members in the club, noting that no new life members were nominated last year.*

Equipment and Fixed assets

During the financial year we acquired a new set of umbrellas as well as high quality whiteboard frames for the pool deck. Further to the above we have an order of backstroke ledges coming up and other equipment coming in the next year. These were planned purchases applied for and covered by the grants. They will last a number of years and will be written off over their lifespan.

Budget and financial statements

A proposed budget will be prepared and discussed with the committee at the first meeting post the AGM. Final Audited Financial statements will be provided to members prior to the AGM.

Lastly I would like to thank Mark Scott of Scott Chartered Accountants Lane Cove for assisting the club with the audit of the 2022-2023 Financial Accounts. Audited financial statements will be available at the AGM.

Frederick Kruger

Treasurer

Not For Profit - Association Report

Lane Cove Swimming Club Inc
ABN 78 859 850 459
For the year ended 31 March 2023

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Committee's Report

Lane Cove Swimming Club Inc
For the year ended 31 March 2023

Committee's Report

Your committee members submit the financial report of Lane Cove Swimming Club Inc for the financial year ended 31 March 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Josh Baker - President	Lesley Pike
Craig Beattie - Vice President (Club Activities)	Geoff Wicks
Nicola Clancy - Vice President (Competitive)	Toby Condon
Frederick Kruger - Treasurer	Anna Scott
Emma Black - Registrar	Kim Hardwick
Nicola Clancy - Race Secretary	Olivia Townsend
Frank Hamersley	Helen McLay

Principal Activities

The principal activities of the association during the financial period were the provision of services to the community as a not-for-profit swimming club.

Significant Changes

No significant change in the nature of these activities occurred during the period.

Operating Result

The association dervied a profit of $10,359 for the period.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Josh Baker (President)

Date 17 / 7 / 2023

Frederick Kruger (Treasurer)

Date 17 / 7 / 2023

Statement by Members of the Committee

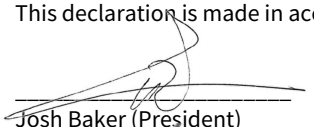
Lane Cove Swimming Club Inc
For the year ended 31 March 2023

The committee declare that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The committee of the association declare that:

1. The financial statements and notes to the financial statements presents fairly the association's financial position as at 31 March 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the committee's opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.
3. The statements attached to this certificate give a true and fair view of the financial position and performance of Lane Cove Swimming Club Inc. during and at the end of the financial year of the association ending on 31 March 2023.

This declaration is made in accordance with a resolution by the committee of the association:



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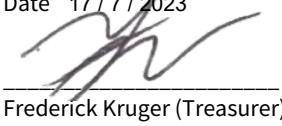
Josh Baker (President)
Date 17 / 7 / 2023



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Frederick Kruger (Treasurer)
Date 17 / 7 / 2023

Income and Expenditure Statement

Lane Cove Swimming Club Inc
For the year ended 31 March 2023

	2023	2022
Income		
Membership fees	24,671	21,291
Grants	11,201	2,000
Donations	600	100
Other Income	10,594	13,540
Total Income	**47,066**	**36,931**
Expenditure		
Accounting & Audit fees	1,870	1,870
Club Championship Expenses	801	1,135
Club House Expenses	1,236	860
Coaches Expenses	3,764	403
Depreciation	2,702	2,543
Donations	500	-
Fundraising Expenses	6,124	383
Insurance	-	403
Merchandise	5,341	11,259
Learn to Swim Expenses	50	-
Presentation Dinner Expenses	6,714	3,595
Media Printing & Stationery	2,987	10
Race Entry fees	1,307	1,074
State/National Team Expenses	2,762	7,462
Subscriptions & Affiliation Fees	348	578
Swim Camp Expenses	200	-
Swim Club Equipment	-	367
Total Expenditure	**36,707**	**31,943**
Current Year Surplus/ (Deficit)	**10,359**	**4,988**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

Assets and Liabilities Statement

Lane Cove Swimming Club Inc
As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Cash and Cash Equivalents	2	89,280	79,287
Trade and Other Receivables		-	3
Inventories		6,686	6,798
Other Current Assets		301	-
Total Current Assets		**96,268**	**86,088**
Non-Current Assets			
Plant and Equipment	3	8,842	5,607
Total Non-Current Assets		**8,842**	**5,607**
Total Assets		**105,110**	**91,696**
Liabilities			
Other Current Liabilities		6,533	3,477
Total Liabilities		**6,533**	**3,477**
Net Assets		**98,577**	**88,218**
Member's Funds			
Retained Earnings		98,577	88,218
Total Member's Funds		**98,577**	**88,218**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

Notes to the Financial Statements

Lane Cove Swimming Club Inc
For the year ended 31 March 2023

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Property, Plant and Equipment (PPE)

Buildings are shown at fair value, based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. All other property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Increases in the carrying amounts arising on revaluation of land and buildings are recognised, net of tax, in other comprehensive income and accumulated in reserves in equity. To the extent that the increase reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that reverse previous increases of the same asset are first recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset; all other decreases are charged to profit or loss. Each year, the difference between depreciation based on the revalued carrying amount of the asset charged to profit or loss and depreciation based on the asset's original cost, net of tax, is reclassified from the property, plant and equipment revaluation surplus to retained earnings.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives. The depreciation rates used for each class of depreciable assets are furniture and fittings between 4% and 33.33% and computer equipment at 33.3%.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss. When revalued assets are sold, it is entity policy to transfer any amounts included in other reserves in respect of those assets to retained earnings.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Inventories

Inventories consist of racing suits and clothing held for sale in the online shop.Inventories are measured at the lower of cost or net realisable value.

Cash & Cash Equivalents

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Trade receivables are recognised initially at fair value less provision for impairment.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the entity may not be able to collect all amounts due.

When assessing impairment, the entity considers whether significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation exist, and default or delinquency in payments (more than 90 days overdue). The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in the statement of profit or loss and other comprehensive income within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in statement of profit or loss and other comprehensive income.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2023	2022
2. Cash & Cash Equivalents		
ANZ LCSC - Cash at Bank	31,409	22,210
ANZ LCSC - Savings Account	57,291	56,992
ING Business Optimiser	-	5
BBQ Float	580	80
Total Cash & Cash Equivalents	**89,280**	**79,287**

	2023	2022
3. Plant and Equipment		
Plant and Equipment		
Plant and Equipment at Cost		
Plant and Equipment	19,544	12,079
Electronic Timing Equipment	12,353	11,501
Fixture & Fittings	1,049	1,049
Total Plant and Equipment at Cost	**32,946**	**24,629**
Accumulated Depreciation of Plant and Equipment		
Less Accumulated Depreciation on Plant and Equipment	(11,879)	(8,665)
Less Accumulated Depreciation on Electronic Timing Equipment	(11,865)	(10,161)
Less Accumulated Depreciation on Fixture & Fittings	(359)	(196)
Total Accumulated Depreciation of Plant and Equipment	**(24,103)**	**(19,022)**
Total Plant and Equipment	**8,842**	**5,607**
Total Plant and Equipment	**8,842**	**5,607**

These notes should be read in conjunction with the attached audit report.

BRIAN A SCOTT

CHARTERED ACCOUNTANT
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LANE COVE NSW 2066

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Email: office@scottca.com.au

Independent auditor's report to the members of Lane Cove Swimming Club Incorporated

We have audited the accompanying financial report of Lane Cove Swimming Club Incorporated (the association), which comprises the balance sheet as at 31 March 2023, the statement of profit or loss and other comprehensive income and expenditure, a summary of significant accounting policies, other explanatory notes and the declaration by members of the committee.

Committee's responsibility for the financial report

The committee are responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporations Act NSW 2009* and is appropriate to meet the needs of the members and for such internal control as the officers determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Liability is limited by a Scheme approved under Professional Standards Legislation

Independence

In conducting our audit, we have complied with the independence requirements of the *Associations Incorporations Act NSW 2009*.

Auditor's opinion

In our opinion, the financial report of Lane Cove Swimming Club Incorporated is in accordance with the *Associations Incorporations Act NSW 2009* and the accounting policies described in Note 1 to the financial report, including giving a true and fair view of the association's financial position as at 31 March 2023 and of their performance for the year ended on that date.

Going concern

We draw attention to the note in the financial report which describes the events that give rise to the existence of uncertainty that may cast significant doubt about the organisation's ability to continue as a going concern and therefore the organisation may be unable to realise its assets and discharge its liabilities in the normal course of business. Our opinion is not modified in respect of this matter.

Yours sincerely

Brian A Scott
Registered Company Auditor

Date: 10th July 2023

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BRIAN A SCOTT

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Auditor's Independence Declaration

To the Committee of the Lane Cove Swimming Club Incorporated,

In relation to our audit of the financial statements for the Lane Cove Swimming Club Incorporated for the year ended 31 March 2023, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the applicable codes of professional conduct.

Yours sincerely

Brian A Scott
Registered Company Auditor

Date: 10th July 2023

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Lane Cove Swimming Club
Head Coaches Report

For the year ended 31 March 2023

The summer of 2022-23 brought us many positives that I'd like to reflect upon.

From the growth of our squads and our club, through to the new coaching team and competitive performances, 2023 has been a big year.

The Squad Program

The BlueFit Swimming Lane Cove swim school is sitting above 3000 swimmers, providing us with a good feeder into our squad program. Due to the closure of local pools (Willoughby and Nth Sydney) for renovations, Lane Cove Aquatic has had an influx of new swimmers. Our squads have steadily grown throughout the summer season to over 200 swimmers and our club numbers are nearly at an all-time high.

- Juniors - 70
- Bronze - 57
- Silver - 38
- Gold - 25
- Swimfit - 50+

We have had significant changes in staff this past season after the departure of head coach Michael Jacobs. In difficult circumstances we have been fortunate to develop a new and vibrant coaching team with Jacob, Tim, Olivia and Berkay. The passion that these coaches have for the future of the club is evident by the amount of time and effort they put in whilst juggling University study.

The Club

The Lane Cove Swimming Club provided numerous events and initiatives this past season for our members. Club membership numbers continue to grow towards record numbers and it was fantastic to see strong numbers at the Saturday morning races.

A highlight for many of our swimmers this year was being visited by Australian Team Member, William Yang. William visited and spoke to our swimmers, sharing his journey and wishing good luck to our Junior State and National swimmers. William's talk was refreshing and engaging, giving us an insight into what sparked his competitive fire.

Competition

We had an abundance of weekend and championship competitions throughout the summer. We attended approximately 20 weekend competitions in total. From the early season qualifying meets to the hectic final months where all levels of swimming (Club & School) collide.

For me, the highlights were the large number of our juniors attending Speedo Sprint and SMNE. Plus our recent performances at the Australian Age Championships with PB's and Finals. I felt both ends of the competitive spectrum were improving. Positive signs for the next summer season.

Club Meets - LC Time Trials, LC Club Championships

Club Qualifying Meets - Ravenswood, Aquablitz, NSW Qualifying, Knox, Warringah,

Championship Meets- SMNE Summer Champs, SMNE Distance Day, Speedo Sprints, Metropolitan Junior, Metropolitan Senior, NSW Senior, NSW Open Water, NSW Open, Australian Age, Sydney Open

Championship Event Numbers

- Speedo Sprint - 48 swimmers
- SMNE - 34 swimmers
- Metro
    - junior 25 swimmers
    - senior 7 swimmers
- NSW
    - junior - 23 swimmers
    - senior 19 swimmers
    - open - 5 swimmers
- Open Water
    - Harry Black (7th place)
    - Maksim Kireev
- Nationals
    - Eliza Damian (Finalist)
    - Haylee Hsu
    - Eve Lange
    - Anni Tang
    - Harry Black (National Open Water Qualifier)

Final Thoughts

It was an exhausting year with what felt like a competition every second weekend, however we were still able to progress and grow as a club. The squad numbers are very healthy and the staff situation has now stabilised giving us the opportunity for further growth.

I would like to thank my staff; Jacob, Tim, Olivia and Berkay for their help and passion. Their development will bring future success for the club whilst keeping Lane Cove a relaxed and positive environment for all swimmers.

I would like to thank the club and the committee for their work. Especially our club president, Josh Baker for his help and involvement in the club and the squads. The sport is based on community participation and Lane Cove has an abundance of it.

The purchasing of equipment for the coaches has been very much appreciated. This will greatly assist the coaches and swimmers of Lane Cove. Thanks for the new and very expensive whiteboards, the backstroke wedges, sun shirts, underwater camera and TV.

Toby Condon