LANE COVE SWIMMING CLUB INCORPORATED
PO Box 5, Lane Cove, NSW 1595

2024 MINUTES

63rd ANNUAL GENERAL MEETING

Held on Wednesday 31st July 2024 at 7.00pm
At The Longueville Sporting Club (aka 'The Diddy') at Kenneth St &, River Rd W, Longueville NSW

PRESENT:

Louise Bain, Joshua Baker, Lorna Baker, Kylie Beattie, Craig Beattie, Emma Black, Shalom Bourne, Ian Dale, Ruth Darling, Mick Garrett, Kim Hardwick, Freddy Kruger, Graham King, Jenny May, Liam Madden, Helen McLay, Prue Nix, John Notley, Margot Paterson, Leslie Pike, Anna Pleadin, Emily Reid, Jim Roberts, Stuart Springer, Geoff Wicks, Alex Wilcox, Marita Winters, John Wydell

1. Welcome

Joshua Baker welcomed and thanked life members and members for attending and declared open the 63rd Annual General Meeting of Lane Cove Swimming Club Incorporated. Joshua noted that a quorum of 15 members was required throughout the meeting.

2. Apologies

The following apologies were received by the Committee: Christine Chenery, Mark Chenery, Toby Condon, Frank Hammersley, Amanda Harrison, Kirsteen Daly and Anna Scott.

3. Confirmation of previous minutes

The minutes of the 62nd AGM 2023 had been circulated to all members prior to the meeting.

Motion: Moved by Kim Hardwick and seconded by Freddy Kruger that the Minutes of the 62nd AGM held on Wednesday 19th July 2023 be accepted as a true and accurate record of that meeting. All present were in favour with none against and the motion was unanimously carried.

4. Business Arising from 2023 Annual General Meeting

Business arising from previous meeting included:
• No business arising.

5. President's Report

Joshua Baker presented the President's Report.

- Council Grant of $9170 received.
- Recently re-signed Bluefit for coaching service for the next 2 years.
- Engagement in council intending to sign an MOU for lane space.

Refer to Appendix A: President's Report

Motion: Moved by Jenny May and seconded by Kylie Beattie that the President's Report be accepted by the meeting. All present were in favour with none against and the motion was unanimously carried.

6. Treasurer's Report

Freddy Kruger presented the Treasurer's Report.

- Position strong with about $90,000 in the bank.
- A lot of coaching equipment that's been added, underwater camera and BBQ.
- Carnival added to where we're at.
- Not trying to drive a profit but overall healthy and strong membership.
- Look at alternatives for a new auditor.
- Ruth Darling asked what the major expenditures will be for the next 12 months. The grant money has all items listed on grant application including stop watches.
- Any discussion for better starting blocks. New blocks will be coming out post Olympics, will be ~$80,000.
- Could consider a joint submission between club and council to NSW Office of Sport grant.
- Computers could be replaced this year $1500 - $2500
- Alex Wilcox raised merchandise revenue is low. Could we consider 3rd party.
- Seeking a merchandise manager.
- Tried to make merchandise affordable.

Refer to Appendix B: Treasurer's Report

Motion: Moved by Kim Hardwick and seconded by Emma Black that the Treasurer's and Auditor's Report be accepted by the meeting. All present were in favour with none against and the motion was unanimously carried.

7. Head Coach's Report

The Head Coach's Report was presented by Joshua Baker in Toby Condon's absence.

- Kylie Beattie asked about evaluation
- Key issue was having a set of 3 full time coaching staff.
- Feedback on individual coaches is great for Toby, Jacob and Berkay. Keeping those 3 key personnel.
- Services agreement has been kept.
- Current contract is more in our favour.
- Price of squads hasn't changed in 3 1/2 years.
- Very lucky to get Jacob mentored by Janelle Pallister.

Refer to Appendix C: Head Coach's Report

Motion: Moved by Lorna Baker and seconded Anna Pleadin that the Head Coach's Report be accepted by the meeting. All present were in favour with none against and the motion was unanimously carried.

8. Motions for AGM consideration

- Notices of motions circulated throughout year at Saturday Club for comment and provided to all members via email prior to the date cut-off required by the constitution
- Proposed motions for AGM consideration for constitution changes included reviews of the previous version in 2018 and 2010
- Explained that there are three possible outcomes for each Notice of Motion
    1. Notice of motion accepted
    2. Notice of motion accepted with changes
    3. Notice of motion rejected.
- Joshua Baker explained that it is ok if members disagree on a Notice of motion, and the purpose of the AGM is to allow members to discuss and reach a consensus together.
- **1st Notice of Motion Removal of 2018**
    - Proposed Notice of motion accepted unanimously.
- **2nd Notice of Motion Definitions clauses 1 to 4**
    - Proposed Notice of motion accepted unanimously.
- **3rd Notice of Motion Update Clause 5**
    - Proposed Notice of motion accepted with changes unanimously
    - Changes include:
        - Approve adjusting 60 days in advance of AGM to 28 days in advance of AGM. Special resolution has a 21 days notice period

and that is in the act so it should change to 28 days so it can be reviewed and then give notice to the members.
        - Adjust wording of 5.2c to say “no later than” the time period i.e. 28 days
- **4th Notice of Motion update to clause 6.4 Compliance of Club**
    - Proposed Notice of motion accepted 24 votes to 3
- **5th Notice of motion Updates to Clause 7 Subscriptions and Fees**
    - Discussion around proposed changes:
        - Generally, in past presenting adjustment of fees to AGM. Swimming NSW give their capitation after AGM in September and committee can adjust.
        - Kylie Beattie would like it to remain that the fees be given to the AGM (can ask Swimming NSW what the capitation fees will be)
        - Gives transparency to club and fee structures.
        - Can do a member survey and ask other clubs, particularly since squad fees is separate to member clubs.
        - Voting at the AGM allows transparency.
        - Alex Wilcox noted language could be inserted to allow committee to adjust consistent with CPI or similar
    - Proposed Notice of motion accepted with changes unanimously
    - Changes include:
        - Insert a clause that the committee marginally increase the membership within CPI
- **6th Notice of Motion Updates to Clause 8.3 Use of register**
    - Proposed Notice of motion accepted unanimously.
- **7thNotice of Motion Updates to clause 9 Effect of Membership**
    - Proposed Notice of motion accepted unanimously.
- **8th Notice of Motion Updates to clause 14 Notice of General Meetings**
    - Proposed Notice of motion accepted with changes unanimously
    - Changes include:
        - Update clause 14(b) to 35 days notice
        - Update clause 14(c) to 21 days notice
- **9th Notice of Motion Updates to clause 15.1 Business to be transacted**
    - Proposed Notice of motion accepted unanimously.
- **10th Notice of Motion Updates to clause 16 Notices of Motion**
    - Proposed Notice of motion accepted with changes unanimously.
    - Changes include:
        - clause 16 to no less than 28 days
- **11th Notice of motion Updates to clause 18 Proceeding at General Meetings**
    - Discussion:
        - Clause 18.1 changing quorum from 15 to 10 consistent with Swimming NSW constitution
        - Clause 21 change to 1 Vice President as Swimming NSW and SMNE and SMNW
        - Can have subcommittees’ to help spread work load
    - Proposed Notice of motion accepted 24 votes to 1
- **12th Notice of Motion Clause 21 Composition of the Committee**
    - Proposed Notice of motion accepted unanimously.

- **13th Notice of Motion Clause 22 Election of Committee Members**
    - Discussion:
        - Clause 22.3c election process, update to allow members to vote for committee members
        - Previously with nominations for committee members would be taken as accepted
        - List of candidates given to members changed from 7 to 21 days.
        - Term of committee members was a 3 year term, revert to baseline prior to 2018 1 year term and no limit.
    - Proposed Notice of motion accepted with changes 23 votes to 1
    - Changes include:
        - Now change to 5 year limit to one role of office bearers, not committee members
- **14th Notice of Motion Clause 24 Meetings of the Committee**
    - Proposed Notice of motion accepted unanimously.
- **15th Notice of Motion Updates to Clause 31 Common Seal**
    - Proposed Notice of motion accepted unanimously.

Business arising, committee to consider the eligibility criteria of Life Membership including what is considered meritorious service, i.e. Swimming NSW has a minimum of 10 year requirement

9. Election of Life Members

No nominations were received for Life Members

10. Election of Patron

Motion: It was moved by Joshua Baker and seconded by Kylie Beattie that the Office of the Mayor of Lane Cove, be asked to continue to be the Patron of Lane Cove Swimming Club Inc. All present were in favour with none against and the motion was unanimously carried.

11. Election of Office Bearers and Committee Members

Joshua Baker, the current President of LCSC, declared all positions vacant.

In accordance with the constitution of Lane Cove Swimming Club Incorporated, notice had been given to members and life members for the nomination of Office Bearers and Committee Positions.

In accordance with clause 22.1 and 22.2 of the constitution, the members were advised that the following nominations had been received and seconded:

Position	Nominee
President	Joshua Baker
Vice President (Club)	Emma Black
Vice President (Competitive)	Emma Black
Secretary	Helen McLay
Treasurer	FreddY Kruger
Registrar	Kim Hardwick
Race Secretary	Lorna Baker
Individual Members	Toby Condon
(also Sat Club Race Secretary)	Frank Hamersley
	Leslie Pike
	Anna Pleadin
	Anna Scott
	Geoff Wicks

Nominations were called for at the AGM for individual members. None were received.

As incoming Public Officer, Helen McLay is to complete and send the requisite form to the NSW Department of Fair Trading within one month of the 2024 AGM.

12. Appointment of Auditor

Freddy Kruger thanked Mark Scott from Scott Chartered Accountants for a thorough job.

Motion: It was moved by Freddie Kruger and seconded by Jim Roberts that a new Auditor will be chosen in the for the ensuing year. All present were in favour with none against and the motion was unanimously carried.

13. General Business

No general business.

The AGM was closed at 8.58pm.

LANE COVE SWIMMING CLUB INCORPORATED
PO Box 5, Lane Cove, NSW 1595

2024 ANNUAL GENERAL MEETING

MINUTES - APPENDICES

There are three documents in the appendices that form part of the Minutes of the 2024 AGM.

Appendix A: President's Report

Appendix B: Treasurer's Report

Appendix C: Head Coach's Report

Lane Cove Swimming Club Presidents Report

For the year ended 31 March 2024

It gives me great pleasure to provide the President's Report for the 2023-24 season.

This year has been a fantastic year of growth for the club, where I confirmed to all members at our presentation event that Lane Cove Swimming Club for this year was the largest swimming Club in NSW! What an achievement! This result is testament to the Club's coaches, its committee and its members doing their absolute best. Our average growth over the last three years has been well above 15%.

Like I have said previously before, our strategy is not growth. Our purpose has always been to facilitate a love for swimming. And that means as a committee, is to focus on the key activities the club delivers for its members, and to make sure they are delivered in such a way to maximise enjoyment. This year I think there were many examples of things we did well. Sure, there are things we can improve on, and let's hope we can focus on those next season.

A special highlight this year was having the opportunity to travel to the Swimming Australia Age Championships on the Gold Coast, Qld to support our large swimming cohort. It was a great week, but only because of the large group of LCSC families who went and cheered for all swimmers. But also spending time with each other outside the pool and engaging socially was a great thing.

See below some highlights from the year that was:

Squads

The squad program delivered in partnership with BlueFit continues to be a core element of our offering. Toby as Head Coach with the rest of the coaching team including Jacob, Berkay, Tim, Olivia and others continues to provide a healthy learning environment for our swimmers to achieve their best. The results speak for themselves, where we have had significant increases in numbers across all squads as well as unprecedented representation at the State and National Level.

Some key highlights for me were:

- Travel and meet support – This year saw some of swimming members qualify for both the Swimming Australia Open Water Nationals in Busselton, WA and the Swimming Australia Age and Open Nationals in Gold Coast, Qld. I am very proud that as a club we were able to send Toby to WA and both Toby and Jacob to Qld to support our swimmers. While this is costly, this is very important to ensure our swimmers are supported at any level they reach, but also showing the club's support to our coaches as we continue their development.
- Use of TV and camera – as previously noted last year we purchase a TV and camera to assist with stroke correction and swimmer development. It was great to see them both in action with swimmers really responding to the direct feedback. The highlight for me, was watching after a Gold squad session where the camera was used, the camera was then again used for our Junior squad session. It was great to see the equipment used for all levels of our squad, not just the Gold level swimmers.
- Lactate testing – as part of the continued push to higher performance of our Gold level swimmers, lactate testing was introduced in combination with specific training sets. This was

a great introduction for our older swimmers, to push their bodies to peak performance similar to elite swimmers.

Saturday Morning Club (October 2023 – April 2024)

- Continued growth with strong member attendance with consistently over 120 swimmers at several different Saturday clubs.
- Acting as marshal for most Saturdays, I was really starting to get nervous about the club pushing up against our 9am booking limit. The increased participation is a great thing, and something that should be celebrated.
- Increased parent involvement on the Saturday morning BBQ. This season we saw Trent and Amanda Aldons put their hands up to assist with the management of the BBQ, and we couldn't be more appreciative.
- As always, a massive thank you to volunteers at Saturday Club including Frank Hammersley, Mandy Harrison, Ruth Darling, Gwen Wilmot, Leslie Pike, Geoff Wicks and Helen McLay.

Winter Club (May – August 2024)

- Continues to be an important introduction of club racing for younger swimmers during the colder months. Regular attendance of 20-40 swimmers.
- Thank you to Cathy Sutton again for providing the hampers, as well as the older swimmers including club captains who helped out with time keeping.

Club Championships

As always, a fantastic event showcasing the strength of the club. Congratulations to those who broke club records, including Sinead Dillon, Adelle Ha, Eliza Damian, Jonathan Cheng, Hugo Schindler and Haylee Hsu.

Roma Edmunds Memorial Mile

Another warm day for the Roma Edmunds Mile with over 40 swimmers participating. Congratulations to those members celebrating multiple swims including:

- Craig Johns, Steve Clancy, Harry Black – 5 swims

Presentation Event

With over 170 people in attendance, it was another fantastic event held at The Diddy in Longueville. We had to cram into the hall due to the weather which was certainly a challenge. We discussed that next year due to our growth we would likely have to look to another all-weather alternative.

Congratulations to Madison Cornish who won the Mayoral award for the most overall points during the Saturday Club season.

Competitive Events

This year again, it seems like our swimmers just go from strength to strength. Our coaching staff continued to support our swimmers through many external competitive events which allowed our swimmers to refine their racing skills. Please refer to Toby's Head Coach report for more information.

Fundraising activities

Emma Black has been doing a fantastic job submitting applications for several grants on the club's behalf. This season we were successfully raised funds through:

- BlueFit Get Fit Campaign – We were successfully part of the BlueFit's Get Fit Give Back campaign which encouraged new centre members to select a local club for BlueFit to give money to. We were overwhelmed with the community response here, where we were lucky enough to secure a total of $3,200.
- Use of Dolphin equipment – Under the watchful gaze of some our volunteers, we utilised our Dolphin equipment for the Lane Cove Public School and Sydney North Public School Zone swimming carnivals raising $700.

We also were lucky enough to secure support from the following local businesses who provided vouchers to be used for Saturday Club and other events as prizes:

- Hummerstons meats (provider of goods for the bbq)
- Gelatissimo Lane Cove
- Chargrill Charlies Lane Cove
- Grill'd Lane Cove

Thank you to all our local community supporters.

Club Captains

Thank you to our club captains Kristina Stima and Tom Hayhoe for being supportive at many of our events throughout the year. In their 2nd year as club captains they have continued to show strength and maturity in assisting the club in its needs to role models for our young swimmers.

Other

- ANZAC Day – Our club presented a wreath at the local council ANZAC Day service in the Canopy. Thank you to club captains Olivia and Tom for representing the club.

I would like to thank our Patron, the Mayor of Lane Cove, Andrew Zbik and Andrew Hungerford at BlueFit for their support throughout the year.

See you on pool deck!

Regards,

Joshua Baker

President

Lane Cove Swim Club

2023-24 Season Results

Club records broken

6&U years 25m Freestyle - **Sinead Dillon** 23.11

6&U years 25m Breaststroke - **Sinead Dillon** 29.42

11-12 years 50m Breaststroke - **Adelle Ha** 36.58

11-12 years 100m Breaststroke - **Adelle Ha** 1:21.70

13-14 years 50m Breaststroke - **Eliza Damian** 34.93

13-14 years 50m Backstroke - **Jonathan Cheng** 30.81

Open 800m Freestyle - **Jonathan Cheng** 9:20.11

15-16 years 50m Breaststroke - **Haylee Hsu** 35.63

15-16 years 50m Backstroke - **Hugo Schindler** 30.95

Age 8 and Under

Saturday Point Score (O'Doherty Family trophy) – Female – **Madison Cornish** and The Lever Trophy (for most improved Backstroke)

Saturday Point Score (Bain Family trophy) – Male – **Oliver Finneff**

Club Championship – Female – **Lucia Dillon**

Club Championship – Male – **Alfie Begg**

Other Participants – Nicholas Bradley, , Rose Callaghan, Sebastian Cornish, Claudia Crehan, Emily Fineff, Marlowe Hardwick, Lucia Dillon, Sinead Dillon, Quinn Madden, Hudson Vakili, Torsten Springer, Lucy Scott, Clementine Reid, Adelaide Duck

Age 9-10

Saturday Point Score (Small Family trophy) – Female – **Josephine Solomons**

Saturday Point Score (Small Family trophy) – Male – **Oscar Bradley**

Club Championship (The Moira Mcinnes trophy) – Female – **Hotaru Ueda**

Club Championship (The Phillip Pippard trophy) – Male – **Ryan Hu**

Other Participants – William Aldons, Harriet Baker, Tessa Callaghan, Mae Connor, Oliver Crehan, Ivy Crome, Harriet Godfrey, Avery Hardwick, Zelmay Kruger, Meraldi Kruger, Georgia Landsdown, Arlo Madden, Scarlett Reid, Grace Scott, Eamon Springer, George Black, Hunter Vakili, Harry Vakili, Grace Winters

Age 11-12

Saturday Point Score (The Friedlander trophy) – Female – **Olivia Aldons and Jessica Ward**

Saturday Point Score (The Friedlander trophy) – Male – **Cael Aranha**

Club Championship (The May Family trophy) – Female – **Shiori Fujikawa**

Club Championship (The May Family trophy) – Male – **Jack Dunk**

Other Participants – Olivia Aldons, Evelyn Baker, Zali Begg, Jana Chan, Michiko Connor, Abigail Damian, Kate Hawkins, Amelie Fayle, Shiori Fujikawa, Elliot Hardwick, Hurit Hsu, Ryan Hu, Emily King, Lincoln Duck, Sofia Palamarchuk, Eadie Quantick Barnes, Lisa Schindler, Emmanuelle Senden-white, Emma Ward,

Age 13-14

Saturday Point Score (The Collet Cup) – Female – **Maisie Mcdonald**

Saturday Point Score (The Collet Cup) – Male – **Harry Black**

Club Championship (The Vance trophy) – Female – **Emma Ward**

Club Championship (The Vance trophy) – Male – **Harrison Reid**

Age 15-16

Saturday Point Score (The Warwick Shedden Trophy) – Female – **Jessica Aldons**

Saturday Point Score (The Warwick Shedden Trophy) – Male – **Ciaran Wilde**

Club Championship (The Field trophy) – Female – **Haylee Hsu**

Club Championship (The Field trophy) – Male – **Hugo Schindler and Ciaran Wilde**

Age 17 and over

Saturday Point Score (The Combi trophy) – Female – **Prue Nix**

Saturday Point Score (The Combi trophy) – Male – **Jim Roberts**

Club Championship – Female – **Kristina Stima**

Club Championship (The Ian Dale Trophy) – Male – **Tom Hayhoe** and **Joshua Baker**

Other

Perrett Trophy (most improved freestyler) – **Helen Macdonald**

Most Improved Butterfly – **Marita Winters**

The Blom Trophy most improved breaststroke – **Georgia Landsdown**

Joseph Field Trophy – **Emma Black and Patrick Crehan**

Magnusson Family Point score trophy – **The Callaghan Family**

Wallace Parent Child relay trophy – **Fredrick and Zelmay Kruger**

Roma Edmunds Mile

5 Swims – **Craig Johns, Steve Clancy, Harry Black**

Silver medals – Winner of each heat – **Harrison Reid, Kristina Stima and Arlo Madden**

Jack McMahon trophy for the fastest eligible female swimmer – **Amy Linssen**

Roma Edmunds memorial mile award for the most improved handicap time – **Craig Johns**

The Bill Cameron trophy for the fastest eligible swimmer and the – **Harry Black**

Club Spirit (Table 1 - Craig and Kylie Beattie)

Junior – **Harry Black**

Senior – **Trent and Amanda Aldons**

2024-25 Bluefit Scholarship Winners – **Elliot Hardwick, Adelle Ha, Maksim Kireev, Oliver Fineff**

2024-25 Club Captains – **Harry Black and Jess Aldons**

Competitive Representatives

Swimmers that qualified and/or represented the club at State level or above.

Junior State

Siarra Bolton

Lulu Chidgey (relay only)

Michiko Connor

Isabella Croll (relay only)

Jack Dunk

Shiori Fujikawa

Betty Garnett

Hayden Guo

Chloe Harvey (relay only - close to individual)

Kate Hawkins

Olivia Head (relay only)

Ryan Hu

Antoni J

Florence Judd (relay only)

Kaveh Katoozi (relay only)

Isabelle Lawry

Leon Lee

Lachlan Li

Quinlan Li (relay only)

Finn Matthews (relay only)

Adrian Savic (relay only)

Freya Schindler

Chris Song

Ethan Song

Hotaru Ueda

Harrison Vakili

Hunter Vakili

Isobel V (relay only)

Claire Wei (relay only)

Senior State

Alice Austin

Evelyn Baker

Harry Black

Danielle Bloom (not competing)

Jude Bourne

Josie Burton

Jonathan Cheng

Matthew Cheng

Jacob Curcio (not competing)

Abigail Damian

Eliza Damian

Archer Ferguson (not competing)

Adelle Ha

Haylee Hsu

Aidan Hu

Will Kalkanas

Maksim Kireev

Michael Kraytchev

Meiyu Lim (overseas not coming)

Amy Linssen

Stela Lovrinovic Kaic (interstate not coming)

Rani Luke

Shawn Marston

James Napoli

Robert Napoli

Oliver Payne

Harry Reid

Hugo Schindler

Michiru Tokuhara

Rhiannon Trang

Emma Ward

Emma White

Ciaran Wilde

Charlotte Wilmore

Naomi Wong

Struan Daly – relay only

Amelie Fayle – relay only

Amelie Harvey – relay only

Tom Hayhoe – relay only

Emmanuelle Senden-White – relay only

NSW Open water

Jess Aldons

Harry Black

Archer Ferguson

Maksim Kireev

Rhiannon Trang

Harry Black

Eliza Damian

Adella Ha

Haylee Hsu

Will Kalkanas (not competing)

James Napoli (not competing)

Rob Napoli

Oliver Payne

Emma Ward

NSW State Open

Evelyn Baker

Joshua Baker

Josie Burton

Jonathon Cheng

Matthew Cheng

Jacob Curcio

Eliza Damian

Adella Ha

Haylee Hsu

Will Kalkanas

Robert Napoli

Oliver Payne

Hugo Schindler

Emma Ward

Charlotte Wilmore

Naomi Wong

AUS Open Water

Harry Black

Archer Ferguson

Maksim Kireev

Australian Age/Open Championships

Evie Baker

Lane Cove Swim Club - Treasurer's report FYE 31 March 2024

I am pleased to present to members my report as Treasurer of Lane Cove Swimming Club Incorporated ("Club") for the financial year ending 31 March 2024

Summary

The club is in an overall sound position financially with a strong cash position with a robust membership base to support the clubs activities. A number of grants has enabled the club to improve the equipment supporting our coaching staff to deliver excellent training to our member base over the past year

Cash position

Total cash held at the end of the year was $87,779 compared to a total cash holding of $88,700 at the start of the year. This stable positions is encouraging given the increase in equipment acquired during the year with Fixed assets having increased by nearly $9,000.

Grant receipt

A grant was received for $1,200. A large thank you to all members who worked on securing this contribution to the club, which is being spent on new equipment.

Memberships

Membership showed growth this year, especially in the club stream. At this time we are unable to provide expected membership costs for the next season as Swimming NSW is yet to release their capitation charges for the 2024-25 season. We will look to develop the membership pricing with the committee as part of the budgeting process prior to October 2024.

Membership 2023-2024	This year	Last year	Change
Full Swimmer Member	152	139	+13
Swimmer (Club only) Member	168	118	+50
Second Claim Member	16	19	-3
Life Member	15	16	-1
Non-Swimmer	41	47	-6
Total	392	339	+53

Equipment and Fixed assets

During the financial year we acquired an underwater camera with a tv and weather proof stand for the coaching stream, a new BBQ for Saturday club and set of backstroke ledges. This was a significant outlay and will last a number of years. Significant portion of this has been funded by the grants received during the previous two financial years

Budget and financial statements

A proposed budget will be prepared and discussed with the committee at the first meeting post the AGM.

Lastly I would like to thank Mark Scott of Scott Chartered Accountants Lane Cove for assisting the club with the audit of the 2023-2024 Financial Accounts. Audited financial statements will be available at the AGM.

Frederick Kruger
Treasurer

Not For Profit - Association Report

Lane Cove Swimming Club Inc
ABN 78 859 850 459
For the year ended 31 March 2024

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Committee's Report

Lane Cove Swimming Club Inc
For the year ended 31 March 2024

Committee's Report

Your committee members submit the financial report of Lane Cove Swimming Club Inc for the financial year ended 31 March 2024.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Josh Baker - President	Lesley Pike
Emma Black - Vice President (Competitive)	Helen McLay
Frederick Kruger - Treasurer	Frank Hamersley
Kim Hardwick - Registrar	Anna Scott
Lorna Baker - Race Secretary	Geoff Wicks

Principal Activities

The principal activities of the association during the financial period were the provision of services to the community as a not-for-profit swimming club.

Significant Changes

No significant change in the nature of these activities occurred during the period.

Operating Result

The association dervied a profit of $17,026 for the period.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Josh Baker (President)

Date 31 / 7 / 2024

Frederick Kruger (Treasurer)

Date 31 / 7 / 2024

Statement by Members of the Committee

Lane Cove Swimming Club Inc
For the year ended 31 March 2024

The committee declare that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The committee of the association declare that:

1. The financial statements and notes to the financial statements presents fairly the association's financial position as at 31 March 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the committee's opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.
3. The statements attached to this certificate give a true and fair view of the financial position and performance of Lane Cove Swimming Club Inc. during and at the end of the financial year of the association ending on 31 March 2024.

This declaration is made in accordance with a resolution by the committee of the association:

_____
Josh Baker (President)
Date 31/7/2024

_____
Frederick Kruger (Treasurer)
Date 31 / 7 / 2024

BRIAN A SCOTT

CHARTERED ACCOUNTANT
ABN 33 869 657 570
PO Box 1309 Lane Cove 1595
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Independent auditor's report to the members of Lane Cove Swimming Club Incorporated

We have audited the accompanying financial report of Lane Cove Swimming Club Incorporated (the association), which comprises the statement of financial position as at 31 March 2024, the statement of profit or loss and other comprehensive income, a summary of significant accounting policies, other explanatory notes and the declaration by members of the committee.

Committee's responsibility for the financial report

The committee are responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporations Act NSW 2009* and is appropriate to meet the needs of the members and for such internal control as the officers determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Liability is limited by a Scheme approved under Professional Standards Legislation

Independence

In conducting our audit, we have complied with the independence requirements of the *Associations Incorporations Act NSW 2009*.

Auditor's opinion

In our opinion, the financial report of Lane Cove Swimming Club Incorporated is in accordance with the *Associations Incorporations Act NSW 2009* and the accounting policies described in Note 1 to the financial report, including giving a true and fair view of the association's financial position as at 31 March 2024 and of their performance for the year ended on that date.

Going concern

We draw attention to the note in the financial report which describes the events that give rise to the existence of uncertainty that may cast significant doubt about the organisation's ability to continue as a going concern and therefore the organisation may be unable to realise its assets and discharge its liabilities in the normal course of business. Our opinion is not modified in respect of this matter.

Yours sincerely

Brian A Scott
Registered Company Auditor

Date: 31st July 2024

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BRIAN A SCOTT

CHARTERED ACCOUNTANT
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Auditor's Independence Declaration

To the Committee of the Lane Cove Swimming Club Incorporated,

In relation to our audit of the financial statements for the Lane Cove Swimming Club Incorporated for the year ended 31 March 2024, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the applicable codes of professional conduct.

Yours sincerely

Brian A Scott
Registered Company Auditor

Date: 31st July 2024

Liability is limited by a Scheme approved under Professional Standards Legislation

Statement of profit and loss and other comprehensive income

Lane Cove Swimming Club Inc
For the year ended 31 March 2024

	2024	2023
Income		
Membership fees	30,552	24,671
Grants	1,200	11,201
Donations	100	600
Fundraising	5,909	5,255
Corporate Sponsorship	5,700	-
Carnival Entry Fees	14,931	-
Other Income	15,387	5,040
Interest Income	736	299
Total Income	**74,515**	**47,066**
Expenditure		
Accounting & Audit fees	1,870	1,870
Club Championship Expenses	650	801
Club House Expenses	1,988	1,236
Coaches Expenses	6,230	3,764
Depreciation	4,551	2,702
Donations	-	500
Fundraising Expenses	5,212	6,124
Media Printing & Stationery	775	2,987
Merchandise	9,815	5,341
Learn to Swim Expenses	-	50
Presentation Dinner Expenses	4,399	6,714
Race Entry fees	2,443	1,307
Spring Carnival Expenses	4,275	-
State/National Team Expenses	5,029	2,762
Subscriptions & Affiliation Fees	728	348
Swim Camp Expenses	9,429	200
Swim Club Equipment	93	-
Total Expenditure	**57,489**	**36,707**
Current Year Surplus/ (Deficit)	**17,026**	**10,359**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

Statement of financial position

Lane Cove Swimming Club Inc
As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Cash and Cash Equivalents	2	87,860	89,280
Inventories		12,920	6,686
Other Current Assets		-	301
Total Current Assets		**100,780**	**96,268**
Non-Current Assets			
Plant and Equipment	3	16,693	8,842
Total Non-Current Assets		**16,693**	**8,842**
Total Assets		**117,473**	**105,110**
Liabilities			
Other Current Liabilities		1,870	6,533
Total Liabilities		**1,870**	**6,533**
Net Assets		**115,603**	**98,577**
Member's Funds			
Retained Earnings		115,603	98,577
Total Member's Funds		**115,603**	**98,577**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report.

Notes to the Financial Statements

Lane Cove Swimming Club Inc
For the year ended 31 March 2024

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Property, Plant and Equipment (PPE)

Buildings are shown at fair value, based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. All other property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Increases in the carrying amounts arising on revaluation of land and buildings are recognised, net of tax, in other comprehensive income and accumulated in reserves in equity. To the extent that the increase reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that reverse previous increases of the same asset are first recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset; all other decreases are charged to profit or loss. Each year, the difference between depreciation based on the revalued carrying amount of the asset charged to profit or loss and depreciation based on the asset's original cost, net of tax, is reclassified from the property, plant and equipment revaluation surplus to retained earnings.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives. The depreciation rates used for each class of depreciable assets are furniture and fittings between 4% and 33.33% and computer equipment at 33.3%.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss. When revalued assets are sold, it is entity policy to transfer any amounts included in other reserves in respect of those assets to retained earnings.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Inventories

Inventories consist of racing suits and clothing held for sale in the online shop.Inventories are measured at the lower of cost or net realisable value.

Cash & Cash Equivalents

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Trade receivables are recognised initially at fair value less provision for impairment.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the entity may not be able to collect all amounts due.

When assessing impairment, the entity considers whether significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation exist, and default or delinquency in payments (more than 90 days overdue). The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in the statement of profit or loss and other comprehensive income within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in statement of profit or loss and other comprehensive income.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2024	2023
2. Cash & Cash Equivalents		
ANZ LCSC - Cash at Bank	28,268	31,409
ANZ LCSC - Savings Account	58,097	57,291
Swimclub Coach	247	-
Swimclub VC Comp	348	-
Swimclub BBQ	820	-
BBQ Float	80	580
Total Cash & Cash Equivalents	**87,860**	**89,280**

	2024	2023
3. Plant and Equipment		
Plant and Equipment		
Plant and Equipment at Cost		
Plant and Equipment	31,946	19,544
Electronic Timing Equipment	12,353	12,353
Fixture & Fittings	1,049	1,049
Total Plant and Equipment at Cost	**45,348**	**32,946**
Accumulated Depreciation of Plant and Equipment		
Less Accumulated Depreciation on Plant and Equipment	(15,792)	(11,879)
Less Accumulated Depreciation on Electronic Timing Equipment	(12,353)	(11,865)
Less Accumulated Depreciation on Fixture & Fittings	(509)	(359)
Total Accumulated Depreciation of Plant and Equipment	**(28,655)**	**(24,103)**
Total Plant and Equipment	**16,693**	**8,842**
Total Plant and Equipment	**16,693**	**8,842**

These notes should be read in conjunction with the attached audit report.

Lane Cove Swimming Club
Head Coaches Report

For the year ended June 30 2024

It has been a year improvement in the squads program. The program is in a much better place today than a year ago due to stability and growth. There is improvement in the numbers and health of the program as well as the size of our competitive team. I believe this growth has been mostly due to the relative stability we have had in staff, club and committee.

The Squad Program

Our squad numbers have steadily grown throughout the last 12 months from around 200 to nearly 300 swimmers… and our club numbers are the highest in the country.

- Juniors - 70 in 2024 (70 in 2023)
- Bronze - 80 in 2024 (57 in 2023)
- Silver - 61 in 2024 (38 in 2023)
- Gold - 35 in 2024 (25 in 2023)
- Swimfit - 50+ (no clear numbers available at any stage)

We have had more stability with staff this past year after difficult circumstances the previous year. This stability has lead to large growth of the squads program with numbers at all time highs. Our coaching of Jacob, Tim, Olivia and Berkay have enabled this growth to occur. The passion that these coaches have for the future of the club is evident by the amount of time and effort they put in whilst juggling University study.

Over the past year the coaches have improved their coaching levels and qualifications.

Jacob has begun his next coaching level (Advanced) through the generosity of the club.

Berkay, Tim and Olivia all gained their first coaching qualification (competitive strokes) which improves them as coaches and also enables them to attend all competitions throughout the year.

The Club

The Lane Cove Swimming Club provided numerous events and initiatives this past season for our members. Club membership numbers continue to grow towards record numbers and it was fantastic to see strong numbers at the Saturday morning races.

A highlight for many of our swimmers this year was being visited by Australian Team Member,Taylah Martin who spoke to our swimmers, sharing her journey, thought and well wishes to our Junior State and National swimmers.

Competition

We had an abundance of weekend and championship competitions throughout the summer. In total there were over 60 days of competitions that our swimmers and coaches attended. This was up from the previous year of around 45 days.

For me, the highlights were the large numbers of Lane Cove swimmers at the major representative championship meets such as Metropolitan, State and Nationals. The numbers were at an all time high and we moved in up in the rankings at these meets. Our recent performances at the Australian Age Championships produced more PB's and finalists than in recent memory. I felt both ends of the competitive spectrum were improving. Positive signs for the next summer season.

National Swim Team 2024

- Open Water
  - Harry Black (Finalist)
  - Maksim Kireev
- Nationals
  - Evie Baker
  - Harry Black (Open water & Pool)
  - Jonathon Cheung
  - Mathew Cheung
  - Eliza Damian (Finalist)
  - Amelie Fayle
  - William Kalkanis
  - Robert Napoli
  - Oliver Payne
  - Adele Ha (Finalist)
  - Maksim Keerev
  - Emma Ward

Final Thoughts

The squad numbers are very healthy and the staff situation has now stabilised giving us the opportunity for further growth. The pool is in good health and most importantly at a good temperature.

I would like to thank my staff; Jacob, Tim, Olivia and Berkay for their help and passion. Their development will bring future success for the club whilst keeping Lane Cove a relaxed and positive environment for all swimmers.

I would like to thank the club and the committee for their work. Especially our club president, Josh Baker for his help and involvement in the club and the squads. The sport is based on community participation and Lane Cove has an abundance of it.

The expensive cost of covering the coaches has been very much appreciated. We have wanted for nothing. Through this generosity we have been able to develop the next breed of coaches by assisting them in the education and having them experience new levels of competition. This will greatly assist the coaches and swimmers of Lane Cove.

Toby Condon